



Date: November 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 514402

Sub: Outcome of Board Meeting held on November 12, 2025

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulation')

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III of the Listing Regulations, we hereby inform you that the Board of Directors ("the Board") at its meeting held today, i.e. Wednesday, November 12, 2025, has transacted the following business: -

1. On recommendation of Audit Committee, board considered and approved Un-audited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report by the Statutory Auditor for the quarter and half year ended September 30, 2025.
2. On the recommendation of the Audit Committee, the Board of Directors of the Company noted and accepted the resignation of Mr. Girish L. Shethia, Chartered Accountants (Membership No. 044607) who has tendered his resignation vide letter dated November 12, 2025 informing his inability to continue as the Statutory Auditors of the Company. The Audit Committee considered the detailed reason provided by Mr. Girish L. Shethia for resignation as the Statutory Auditors of the Company.

Pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the members of Audit Committee have considered the circumstance of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

Further, Board of Directors also took note of the resignation letter received from the Statutory Auditors dated November 12, 2025.

The Audit Committee and Board members placed on record their appreciation to Mr. Girish L. Shethia, Statutory Auditors for their contribution to the Company with their audit processes and standards of auditing.

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

Registered Office:

67/6446, Basin Road, Cochin, Ernakulam High Court,
Ernakulam, Kerala, India - 682031

CIN: L55101KL1987PLC089987

Land line: +91 22 44550546

Corporate Office:

Block no 4, 2nd floor, Raj Mahal, VN Road,
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

Brands: THE ECO GRAND™, ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™, ECOVALUE™



3. On the recommendation of the Audit Committee but subject to approval of shareholders of the company, the Board of Directors have recommended the appointment of M/s. K. M. Garg & Co., Chartered Accountants (FRN:120712W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of Mr. Girish L. Shethia.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter. M/s K. M. Garg & Co., Chartered Accountants shall hold office upto the ensuing Annual General Meeting of the company.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith, **Annexure-A**.

4. Approved issuance of a Postal ballot notice to the shareholders of the Company to seek their approval on the following items of business:
- (a) Appointment of M/s. K. M. Garg & Co., Chartered Accountants (FRN:120712W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of Mr. Girish L. Shethia.
- (b) Appointment of Mr. Vikram Kantilal Doshi (DIN:07546623) as a Whole-Time Director of the company designated as "Director – Finance" w.e.f. October 13, 2025.

The results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course and available at the Company's website <https://ehrlindia.in>

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. www.bseindia.com and on the Company's website <https://ehrlindia.in>

The Board Meeting commenced at 04:00 p.m. and concluded at 05:30 p.m.

Kindly take the above information on records.

Thanking you,

Yours Sincerely,

For Eco Hotels and Resorts Limited

VINOD
KUMAR
TRIPATHI

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VINOD KUMAR
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Date: 2025.11.12
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Vinod Kumar Tripathi

Executive Chairman

DIN: 00798632

Encl. as above

ECO HOTELS AND RESORTS LIMITED

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Registered Office:

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Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

Brands: THE ECO GRAND™, ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™, ECOVALUE™

Unaudited Standalone Balance Sheet as on 30th September, 2025

(Rs. In Lakhs)

| Particulars | Half year Ended 30th September 2025 | Half year Ended 30th September 2024 |
|--|---|---|
| (I) ASSETS | | |
| <u>Non - Current Assets</u> | | |
| (a) Property, Plant and Equipment | 90.94 | 4.77 |
| (b) Right to Use of Asset | 1,500.18 | |
| (c) Capital Work-in-Progress | 1,182.95 | 524.32 |
| (d) Investment Property | | |
| (e) Goodwill | | |
| (f) Other Intangible Assets | | |
| (g) Intangible assets under development | | |
| <u>(h) Financial Assets</u> | | |
| (i) Investments | 10,082.98 | 10,082.98 |
| (i) Deferred Tax Assets (net) | | |
| (j) Other Non-Current Assets | 270.04 | 69.68 |
| Total Non - Current Assets | 13,127.09 | 10,681.75 |
| <u>Current Assets</u> | | |
| (a) Inventories | 32.76 | |
| <u>(b) Financial Assets</u> | | |
| (i) Investments | | |
| (ii) Trade Receivables | 1.28 | |
| (iii) Cash and Cash Equivalents | 460.06 | 40.61 |
| (iv) Bank Balances other than (iii) above | | |
| (v) Loans | | |
| (vi) Others | 1.15 | |
| (c) Current Tax Assets (Net) | | |
| (d) Other Current assets | 184.68 | 37.88 |
| Total Current Assets | 679.93 | 78.49 |
| TOTAL ASSETS | 13,807.02 | 10,760.00 |
| <u>EQUITY AND LIABILITIES</u> | | |
| <u>Equity</u> | | |
| (a) Equity Share Capital | 5,472.64 | 5,150.72 |
| (b) Other Equity | 4,195.39 | 4,536.67 |
| Total Equity | 9,668.03 | 9,687.39 |
| <u>LIABILITIES</u> | | |
| <u>Non-Current Liabilities</u> | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | | |
| (ii) Lease liability | 1,446.34 | |
| (iii) Trade Payables :- | | |
| (iv) Other financial liabilities | | |
| (b) Provisions | 26.35 | |
| (c) Deferred tax liabilities (Net) | 30.47 | |
| (d) Other non-current liabilities | | |
| Total Non-Current Liabilities | 1,503.16 | - |
| <u>Current Liabilities</u> | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,458.29 | 1,032.39 |
| (ii) Lease liability | 1.15 | |
| (iii) Trade Payables | | |
| (a) total outstanding dues of Micro Enterprises and Small Enterprises | | - |
| (b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises | 36.42 | 11.77 |
| (iv) Other financial liabilities | | - |
| (b) Other Current Liabilities | 42.03 | 22.58 |
| (c) Provisions | 97.94 | 5.95 |
| (d) Current Tax Liabilities (Net) | | |
| Total Current Liabilities | 2,635.83 | 1,072.69 |
| Total Equity and Liabilities | 13,807.02 | 10,760.00 |

Place : Mumbai

Date : 12th November 2025

ECO HOTELS AND RESORTS LIMITED

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Date: 2025.11.12
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Vinod Kumar Tripathi
Executive Chairman
DIN: 00798632

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs in lakhs

| Sr. no | PARTICULARS | STANDALONE | | | | | |
|--------|---|---------------|-------------|-------------|-----------------|-------------|-----------|
| | | Quarter Ended | | | Half Year Ended | | Yearly |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | PERIOD ENDING | 30.09.25 | 30.06.25 | 30.09.24 | 30.09.25 | 30.09.24 | 31.03.25 |
| | No. of Months | 3 | 3 | 3 | 6 | 6 | 12 |
| I | Revenue from Operations | | | | | | |
| | (a) Net Sales/ Interest Earned/ Operating Income | 29.86 | 28.77 | | 58.63 | | 13.71 |
| | (b) Other Income | 2.14 | - | | 2.14 | - | - |
| | Total Revenue (I) | 32.00 | 28.77 | - | 60.77 | - | 13.71 |
| II | Expenses | | | | | | |
| | Cost of Material Consumed | 16.70 | 13.84 | | 30.54 | | 1.52 |
| | Purchase of Stock-in-trade | | | | - | | |
| | Changes in Inventory of Finished Goods, stock in trade and Work in Progress | (10.35) | 10.35 | | - | | (7.86) |
| | Employee benefits expense | 53.08 | 36.88 | 54.93 | 89.96 | - | 98.07 |
| | Finance cost | 15.53 | 17.31 | - | 32.84 | | 25.29 |
| | Depreciation and amortisation expenses | 21.49 | 6.55 | 0.01 | 28.04 | 0.01 | 8.06 |
| | Other Expenses | 53.03 | 63.03 | 70.11 | 116.06 | 28.39 | 153.38 |
| | Total Expenses (II) | 149.48 | 147.96 | 125.05 | 297.44 | 28.40 | 278.46 |
| III | Profit before Exceptional Items and tax (I-II) | (117.48) | (119.19) | (125.05) | (236.67) | (28.40) | (264.75) |
| IV | Exceptional items | | | | | | |
| V | Profit before and tax (III-IV) | (117.48) | (119.19) | (125.05) | (236.67) | (28.40) | (264.75) |
| VI | Tax Expenses: | | | | | | 30.39 |
| | 1) Current Tax | | | | | | 30.39 |
| | 2) Deferred Tax | | | | | | |
| VII | Profit (loss) for the Period From Continuing Operations (V-VI) | (117.48) | (119.19) | (125.05) | (236.67) | (28.40) | (295.14) |
| VIII | Profit/ (loss) from Discontinued Operations | | | | | | |
| IX | Tax Expenses of discontinued operations | | | | | | |
| X | Profit /(loss) from Discontinued operations (after tax) (VIII-IX) | | | | | | |
| XI | Profit /(loss) for the Period (VII+X) | (117.48) | (119.19) | (125.05) | (236.67) | (28.40) | (295.14) |
| XII | Other Comprehensive Income | | | | | | (5.10) |
| XIII | Total Comprehensive Income for the Period (XI+XII) | (117.48) | (119.19) | (125.05) | (236.67) | (28.40) | (300.24) |
| XIV | Earning Per Equity Share (for Continuing Operation) | | | | | | |
| | (1) Basic | (0.21) | (0.03) | (0.72) | (0.37) | (0.07) | (0.64) |
| | (2) Diluted | (0.21) | (0.03) | (0.72) | (0.37) | (0.07) | (0.64) |
| XV | Earning Per Equity Share (for discontinued Operation) | | | | | | |
| i | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |
| XVI | Earning Per Equity Share (for discontinued & Continuing Operation) | | | | | | |
| | (a) Basic | (0.21) | (0.03) | (0.72) | (0.37) | (0.07) | (0.64) |
| | (b) Diluted | (0.21) | (0.03) | (0.72) | (0.37) | (0.07) | (0.64) |
| XVII | Paid up Equity share capital (Face value) of Rs, 10/- each | 5,150.72 | 5,150.72 | 5,150.72 | 5,472.64 | 5,150.72 | 5,150.72 |
| XVIII | Partly Paid up Equity share capital of Rs, 2.5/- each | 321.92 | | | | | |

Notes

The above is the extract of the detailed format of Half Yearly Financial Results filed with the stock exchange under regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the half yearly Financial Results available on the Stock exchanges website :www.bseindia.com and also company's website :- www.ehrlindia.in

2 The company is engaged in the business of Hotel operation and management

3 The above standalone financial results for the half year ended September 30th, 2025 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015

4 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 12th Nov 2025. The Statutory Auditors of the Company have done limited review of half year ended September 30, 2025

5 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

ECO HOTELS AND RESORTS LIMITED

Place : Mumbai

Date : 12th November 2025

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Vinod Kumar Tripathi
Executive Chairman
DIN: 00798632

| ECO HOTELS AND RESORTS LIMITED (Earlier known as SHARAD FIBRES & YARN PROCESSORS LIMITED) CIN: L55101KL1987PLC089987 Email: investor.relations@ecohotels.in Registered Address: 67/6446, Basin Road, Ernakulam, Cochin, Kerala - 682031 Unaudited Standalone Cash Flow statement as on 30th September, 2025 | | |
|--|--|--|
| Particulars | Half year Ended 30th September 2025 | Six Month Ended 30th September 2024 |
| Cash flow from opearting activities | | |
| Profit for the year | -236.67 | -28.40 |
| Adjustments for | | - |
| Depreciation and amortization expense | 28.04 | 0.01 |
| (Profit)/Loss on disposal of property, plant and equipment | | - |
| Interest and dividend income | | - |
| Changes in asset and liabilities | | - |
| Decrease / (Increase) in Trade Receivables | -0.54 | - |
| Decrease /(Increase) in Inventories | -24.70 | - |
| Decrease /(Increase) in Other Non Current Assets | | - |
| Decrease /(Increase) in Other Current Assets | -114.97 | -30.48 |
| (Decrease) /Increase in Trade Payables | 19.12 | 11.77 |
| (Decrease) /Increase in Other Current liabilities | -17.21 | -194.96 |
| (Decrease) /Increase in Current Provisions | | -2.67 |
| (Decrease) /Increase in Non Current lease liability & provisions | 1,411.80 | |
| (Decrease) /Increase in Current lease liability & provisions | 87.91 | |
| Decrease /(Increase) in Loans & Advances | | |
| Cash generated from operations | | |
| Income taxes paid | | |
| Net cash flow from operating activities | 1,152.78 | -244.72 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment (including ROU asset) | -1,483.13 | -4.77 |
| Purchase of Work in Progress | -340.81 | -524.32 |
| Purchase of Investment | -0.01 | -8,735.97 |
| Investment in Subsidiary | | - |
| leasehold property deposit payment | -4.13 | -69.68 |
| Proceeds from sale of plant, property and equipment | | |
| Proceeds from sale of investment | | |
| Net cash flow from investing activities | -1,828.08 | -9,334.74 |
| Cash flow from financing activities | | |
| Proceeds from borrowings | 623.04 | 1,032.39 |
| Proceeds from equity | | 5,206.67 |
| Interest received | | - |
| Increase in Share Capital | 489.32 | 3,367.07 |
| Net cash flow from financing activities | 1,112.36 | 9,606.14 |
| Net increase/ decrease in cash and cash equivalents | 437.06 | 26.68 |
| Cash and cash equivalents at beginning of the financial year | 23.00 | 13.93 |
| Effects of exchange rate changes on cash and cash equivalents | | |
| Cash and cash equivalents at end of the year | 460.06 | 40.61 |
| Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| Cash and cash equivalents as per above comprise of the following | | |
| | 30.09.2025 | 30.09.2024 |
| Cash and cash equivalents | 460.06 | 40.61 |
| Bank Overdrafts | | |
| Balances as per statement of cash flows | 460.06 | 40.61 |

ECO HOTELS AND RESORTS LIMITED

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Vinod Tripathi

Executive Chairman

DIN- 00798632

Place: Mumbai

Date: 12th November 2025

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

Limited Review Report on unaudited standalone financial results of the Company for the quarter ended 30 September 2025 and year to date unaudited standalone financial results for the period from 1 April 2025 to 30 September 2025 pursuant to the Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ECO HOTELS AND RESORTS LIMTIED

I have reviewed the accompanying standalone statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LIMTIED (formerly known as SHARAD FIBRE & YARN PROCESSORS LIMITED)** ("the Company"), for the quarter and six months ended on September 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai

Date: 12.11.2025

UDIN: 25044607BMIDFR6229



Girish L. Shethia
Chartered Accountant
Membership No. 044607

Unaudited Consolidated Balance Sheet as on 30th September, 2025

(Rs. In Lakhs)

| Particulars | Half Year Ended 30th September 2025 | Half year Ended 30th September 2024 |
|--|-------------------------------------|-------------------------------------|
| <u>(I) ASSETS</u> | | |
| <u>Non - Current Assets</u> | | |
| (a) Property, Plant and Equipment | 101.77 | 23.32 |
| (b) Capital Work-in-Progress | 1,224.18 | 579.49 |
| (c) Right of Use Asset | 1,500.18 | 67.28 |
| (d) Investment Property | | |
| (e) Goodwill on Consolidation | 1,657.69 | 1,657.69 |
| (f) Other Intangible Assets | | |
| (g) Intangible assets under development | | |
| <u>(h) Financial Assets</u> | | |
| (i) Investments | 1.00 | - |
| (ii) Trade receivables | | |
| (iii) Loans | | |
| (iv) Other Financial Assets | - | |
| (i) Deferred Tax Assets (net) | | |
| (j) Other Non-Current Assets | 340.21 | 20.57 |
| Total Non - Current Assets | 4,825.03 | 2,348.35 |
| <u>Current Assets</u> | | |
| (a) Inventories | 32.76 | |
| <u>(b) Financial Assets</u> | | |
| (i) Investments | | - |
| (ii) Trade Receivables | 2.19 | 0.91 |
| (iii) Cash and Cash Equivalents | 492.93 | 1,485.50 |
| (iv) Bank Balances other than (iii) above | | |
| (v) Loans | | |
| (vi) Others | 1.15 | 79.01 |
| (c) Current Tax Assets (Net) | | |
| (d) Other Current assets | 245.49 | 82.46 |
| Total Current Assets | 774.51 | 1,647.89 |
| TOTAL ASSETS | 5,599.54 | 3,996.00 |
| <u>EQUITY AND LIABILITIES</u> | | |
| <u>Equity</u> | | |
| (a) Equity Share Capital | 5,472.64 | 5,150.72 |
| (b) Other Equity | -1,711.90 | -1,335.47 |
| (b) Non Controlling Interest | 13.86 | 6.08 |
| Total Equity | 3,774.60 | 3,821.32 |
| <u>LIABILITIES</u> | | |
| <u>Non-Current Liabilities</u> | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | | - |
| (ii) Lease liability | 1,479.20 | |
| (iii) Trade Payables :- | | |
| (A) total outstanding dues of micro enterprises and small enterprises; and | | |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (iv) Other financial liabilities | - | - |
| (b) Provisions | 26.35 | |
| (c) Deferred tax liabilities (Net) | 57.42 | |
| (d) Other non-current liabilities | | |
| Total Non-Current Liabilities | 1,562.96 | - |
| <u>Current Liabilities</u> | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | |
| (ii) Lease Liability | 13.54 | 70.56 |
| (iii) Trade Payables | | |
| (a) total outstanding dues of Micro Enterprises and Small Enterprises | - | - |
| (b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises | 36.83 | 13.10 |
| (iv) Other financial liabilities | - | - |
| (b) Other Current Liabilities | 113.66 | 85.57 |
| (c) Provisions | 97.94 | 5.95 |
| (d) Current Tax Liabilities (Net) | | |
| Total Current Liabilities | 261.98 | 175.18 |
| Total Equity and Liabilities | 5,599.54 | 3,996.00 |

ECO HOTELS AND RESORTS LIMITED

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VINOD KUMAR
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Date: 2025.11.12
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Vinod Kumar Tripathi

Executive Chairman

DIN: 00798632

Place : Mumbai

Date : 12th November 2025

PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Rs in lakhs

| Sr. no | PARTICULARS | CONSOLIDATED | | | | | |
|--------|---|---------------|-------------|-------------|-----------------|-------------|-----------|
| | | Quarter Ended | | | Half Year Ended | | Yearly |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | TYPE | 30.09.25 | 30.06.25 | 30.09.24 | 30.09.25 | 30.09.24 | 31.03.25 |
| | PERIOD ENDING | | | | | | |
| | No. of Months | 3 | 3 | 3 | 6 | 6 | 12 |
| I | Revenue from Operations | | | | | | |
| | (a) Net Sales/ Interest Earned/ Operating Income | 29.86 | 28.77 | - | 58.63 | 2.84 | 16.56 |
| | (b) Other Income | 71.19 | 4.31 | 36.43 | 75.50 | 73.90 | 92.69 |
| | Total Revenue (I) | 101.06 | 33.07 | 36.43 | 134.13 | 76.74 | 109.24 |
| II | Expenses | | | | | | |
| | Cost of Material Consumed | 16.70 | 13.84 | | 30.54 | | 1.52 |
| | Purchase of Stock-in-trade | (10.35) | 10.35 | | - | | (7.86) |
| | Changes in Inventory of Finished Goods, stock in trade and Work in Progress | - | | | - | | - |
| | Employee benefits expense | 62.08 | 44.54 | (54.93) | 106.62 | 2.05 | 125.01 |
| | Finance cost | 32.94 | 2.54 | - | 35.47 | - | 7.24 |
| | Depreciation and amortisation expenses | 28.46 | 13.49 | 11.11 | 41.95 | 11.12 | 35.67 |
| | Other Expenses | 76.21 | 82.96 | (41.44) | 159.17 | 50.77 | 245.15 |
| | Total Expenses (II) | 206.03 | 167.72 | (85.26) | 373.75 | 63.94 | 406.73 |
| III | Profit before Exceptional Items and tax (I-II) | (104.98) | (134.64) | 121.69 | (239.62) | 12.80 | (297.48) |
| IV | Exceptional Items | | | | | | |
| V | Profit before and tax (III-IV) | (104.98) | (134.64) | 121.69 | (239.62) | 12.80 | (297.48) |
| VI | Tax Expenses: | | | | | | |
| | 1) Current Tax | | | | | | |
| | 2) Deferred Tax | | | | | | 58.74 |
| VII | Profit (loss) for the Period From Continuing Operations (V-VI) | (104.98) | (134.64) | 121.69 | (239.62) | 12.80 | -356.22 |
| VIII | Profit/ (loss) from Discontinued Operations | | | | | | |
| IX | Tax Expenses of discontinued operations | | | | | | |
| X | Profit/(loss) from Discontinued operations (after tax) (VIII-IX) | | | | | | |
| XI | Profit/(loss) for the Period (VII+X) | (104.98) | (134.64) | 121.69 | (239.62) | 12.80 | (356.22) |
| | Profit/(loss) for the period attributable to:- | | | | | | |
| | a) Owners of the Company | (103.99) | (133.37) | | (237.37) | | (352.87) |
| | b) Non Controlling Interest | (0.99) | (1.27) | | (2.25) | | (3.35) |
| XII | Other Comprehensive Income | | | | | | (3.89) |
| XIII | Total Comprehensive Income for the Period (XI+XII) | (104.98) | (134.64) | 121.69 | (239.62) | 12.80 | (360.11) |
| XIV | Earning Per Equity Share (for Continuing Operation) | | | | | | |
| | (1) Basic | (0.19) | (0.26) | 1.37 | (0.44) | 0.03 | (0.77) |
| | (2) Diluted | (0.19) | (0.26) | 1.37 | (0.44) | 0.03 | (0.77) |
| XVI | Earning Per Equity Share (for discontinued & Continuing Operation) | | | | | | |
| | (a) Basic | (0.19) | (0.26) | 1.37 | (0.44) | 0.03 | (0.77) |
| | (b) Diluted | (0.19) | (0.26) | 1.37 | (0.44) | 0.03 | (0.77) |
| XVII | Paid up Equity share capital (Face value) of Rs, 10/- each | 5,472.64 | 5,150.72 | 5,150.72 | 5,472.64 | 5,150.72 | 5,150.72 |

Notes

The above is the extract of the detailed format of Half Yearly Financial Results filed with the stock exchange under regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the half yearly Financial Results available on the Stock exchanges website :www.bseindia.com and also company's website :- www.ehrlindia.in

2 The company is engaged in the business of Hotel operation and management

3 The above Consolidated financial results for the half year ended September 30th, 2025 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015

4 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 12th November 2025. The Statutory Auditors of the Company have audited results of half ended September 30, 2025

5 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR
TRIPATHI

Vinod Kumar Tripathi
Executive Chairman

DIN: 00798632

Place : Mumbai

Date : 12th November 2025

| ECO HOTELS AND RESORTS LIMITED CIN: L55101KL1987PLC089987 Email: investor.relations@ecohotels.in Registered Address: 67/6446, Basin Road, Ernakulam, Cochin, Kerala - 682031 Cash Flow statement as on 30th September, 2025 | | |
|---|------------------------------------|------------------------------------|
| Particulars | Half Year Ended 30th Sept, 2025 | Half Year Ended 30th Sept, 2024 |
| Cash flow from opearting activities | | |
| Profit for the year | -239.62 | 12.81 |
| Adjustments for | - | |
| Depreciation and amortization expense | 41.95 | 11.12 |
| (Profit)/Loss on disposal of property, plant and equipment | - | |
| Interest Paid | 2.63 | |
| Interest and dividend income | -138.53 | -73.90 |
| Changes in asset and liabilities | - | |
| Decrease / (Increase) in Trade Receivables | -0.75 | -0.91 |
| Decrease /(Increase) in Inventories | -24.70 | |
| Decrease /(Increase) in Other Non Current - Financial Assets | - | 7.56 |
| Decrease /(Increase) in Other Current Assets | -99.03 | -82.32 |
| Decrease /(Increase) in Other Current Financial Assets | 693.16 | |
| Decrease /(Increase) in Other Non-Current Assets | -0.20 | -20.57 |
| (Decrease) /Increase in Trade Payables | 17.32 | 15.57 |
| (Decrease) /Increase in Other Current liabilities | -24.99 | -49.64 |
| (Decrease) /Increase in Current Provisions | - | |
| (Decrease) /Increase in Non-Current Lease Liability & Provisions | 1,411.80 | |
| (Decrease) /Increase in Current Lease Liability & Provisions | 87.91 | -77.83 |
| (Decrease) /Increase in Current Financial Liabilities | -11.77 | |
| (Decrease) /Increase in Non-Current Provisions | - | |
| Cash generated from operations | 1,715.20 | -258.11 |
| Income taxes paid | | |
| Net cash flow from operating activities | 1,715.20 | -258.11 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment | -1,483.12 | -590.69 |
| Purchase of Goodwill | - | -574.68 |
| Investment | -1.00 | -5,513.81 |
| leasehold property deposit payment | -4.13 | -79.01 |
| Increase in Capital WIP | -340.48 | - |
| Proceeds from repayment of Loans and Advances | - | 8.40 |
| Interest Received | 7.89 | - |
| Net cash flow from investing activities | -1,820.84 | -6,749.79 |
| Cash flow from financing activities | | |
| Increase in Share Capital | 489.32 | 3,367.07 |
| Borrowings received | 0.00 | |
| Repayment of Borrowings | - | -230.00 |
| Proceeds from equity | - | 4,871.53 |
| Interest received | - | 73.90 |
| Repayment of Lease Obligation | - | -6.56 |
| Interest Paid | 62.84 | |
| Net cash flow from financing activities | 552.16 | 8,075.94 |
| Net increase/ decrease in cash and cash equivalents | 446.52 | 1,068.04 |
| Cash and cash equivalents at beginning of the financial year | 46.41 | 417.47 |
| Effects of exchange rate changes on cash and cash equivalents | | |
| Cash and cash equivalents at end of the year | 492.93 | 1,485.50 |
| Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| Cash and cash equivalents as per above comprise of the following | | |
| | 30.09.2024 | 30.09.2023 |
| Cash and cash equivalents | 492.93 | 1,485.50 |
| Bank Overdrafts | | |
| Balances as per statement of cash flows | 492.93 | 1,485.50 |

ECO HOTELS AND RESORTS LIMITED

VINOD KUMAR
TRIPATHI

Vinod Kumar Tripathi
Executive Chairman

DIN: 00798632

Place : Mumbai

Date : 12th November 2025

Digitally signed by VINOD
KUMAR TRIPATHI
Date: 2025.11.12 17:57:42
+05'30'

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

Limited Review Report on unaudited consolidated financial results of the Company for the quarter ended 30 September 2025 and year to date unaudited consolidated financial results for the period from 1 April 2025 to 30 September 2025 pursuant to the Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ECO HOTELS AND RESORTS LIMTIED

1. I have reviewed the accompanying consolidated statement of Unaudited Financial Results of **ECO HOTELS AND RESORTS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group'), for the quarter and six months ended on September 30, 2025 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

4. This Statement includes the results of the Holding Company and the following entities:

| Sr. No. | Name of the Entity | Relationship with the Holding Company |
|---------|----------------------------------|---------------------------------------|
| 1 | Eco Hotels India Private Limited | Subsidiary |

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai

Date: 12.11.2025

UDIN: 25044607BMIDFS4220



Girish L. Shethia
Chartered Accountant
Membership No. 044607

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

Date: November 12, 2025

To,
Eco Hotels and Resorts Limited
67/6446, Basin Road, Cochin,
Ernakulam High Court,
Ernakulam, 682031, Kerala

Sub: Resignation from the position of Statutory Auditors of the Company

Dear Sir,

I, Girish L Shethia, Chartered Accountant was appointed as the statutory auditor of Eco Hotels & Resorts Limited pursuant to the shareholders resolution dated September 29, 2025, to hold office for a term of two years until the conclusion of the Annual General Meeting of the Company to be held in the year 2027.

However, due to my pre-occupation in other assignments and location. I am not in a position to devote my time to the affairs of the Company. I have already discussed all the matters related to my resignation with the management of the Company. Accordingly, I submit my resignation from the position of the statutory auditor of the Company with effect from November 12, 2025, after signing of Unaudited Standalone & Consolidated Financial Statements and Limited Review Report for the quarter and half year ended September 30, 2025.

I have no objection in the appointment of any other Auditor of the Company.

I thank you for the support and coordination extended during my association.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Thanking you,

Girish L. Shethia,
Chartered Accountant



Membership No. 44607

GIRISH L. SHETHIA

B. Com., F.C.A.

CHARTERED ACCOUNTANT

402/B, KRISHNA BLDG.,
NEELKANTH VIHAR,
PIPELINE ROAD, TILAK NAGAR,
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com
MOBILE : 97696 38418

Annexure A

1. Name of the listed entity/ material subsidiary: Eco Hotels and Resorts Limited
2. Details of the statutory auditor:
 - a. Name: Girish L. Shethia
 - b. Address: 402/B, Krishna Building, Neelkanth Vihar, Pipeline Road, Tilak Nagar, Chembur West, Mumbai - 400089
 - c. Phone number: +91 9769638418
 - d. Email: cagirish.shethia@gmail.com
3. Details of association with the listed entity/ material subsidiary: Auditor
 - a. Date on which the statutory auditor was appointed: 29.09.2025
 - b. Date on which the term of the statutory auditor was scheduled to expire: 28.09.2027
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review Report for the half year ended 30.09.2025 dated 12.11.2025.
4. Detailed reasons for resignation: Pre-occupation with other assignments.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable.
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results.: Not Applicable
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): Not Applicable
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued: Not Applicable
7. Any other facts relevant to the resignation: Not Applicable

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation.

Date: November 12, 2025
Place: Mumbai





Annexure-A

Appointment of Statutory Auditor

| Particulars | Details |
|---|--|
| Name of the Company | Eco Hotels and Resorts Limited |
| Name of the Auditor | M/s. K. M. Garg & Co., Chartered Accountant (FRN: 120712W) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Statutory Auditor of the company |
| Effective date of appointment | November 12, 2025 (Subject to approval of shareholders)) |
| Brief Profile | <p>K. M. Garg Co., Chartered Accountants was founded by Mr. Kamalakant Garg in the year 1982 and started functioning in full force from 1989 as a proprietorship firm. It was converted into Partnership in the year 2000 by admitting two dynamic chartered accountants. Lately the founder partner Mr. Kamalakant Garg passed away. His vision and dedication established the strong foundation on which we stand today. Guided by his values of integrity, commitment and excellence the firm has grown into a trusted name in the industry.</p> <p>The firm has exposure in various areas of the profession like Audit & Assurances Services (Statutory Audits, Internal Audits), Taxation- Direct tax (Income Tax) & Indirect Tax (GST), Company Law matters, Compliance Audit for Insurance & Other companies, Amalgamation/Merger & Acquisition report to Official Liquidator and related areas.</p> |
| Disclosure of relationship between directors (in case of appointment of a director) | Not Applicable |

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

Registered Office:

67/6446, Basin Road, Cochin, Ernakulam High Court,
Ernakulam, Kerala, India - 682031

CIN: L55101KL1987PLC089987

Land line: +91 22 44550546

Corporate Office:

Block no 4, 2nd floor, Raj Mahal, VN Road,
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

Brands: THE ECO GRAND™, ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™, ECOVALUE™